

**AK Higher Education Investment
Net Asset Value
As of the Month Ending
April 30, 2022**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 4,170,890.75
Total Cash and Cash Equivalents	4,170,890.75

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	113,067,416.90
High Yield (<i>Internally Managed</i>)	-
Total Fixed Income Securities	113,067,416.90

Broad Domestic Equity

SSgA Russell 3000	138,584,039.04
Total Broad Domestic Equity	138,584,039.04

Global Equity Ex-U.S.

SOA International Equity Pool	92,708,477.49
Total Global Equity Ex-U.S.	92,708,477.49

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	19,117,103.58
Total Real Assets	19,117,103.58

Receivables and Payables

Income Receivable/Payable	1,832.25
Payable To/From	-
Total Receivables and Payables	1,832.25

Total Assets

\$ 367,649,760.01

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
April 30, 2022

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 1,832.25	\$ 511.33
	<u>1,832.25</u>	<u>511.33</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	(4,194,544.00)	(11,361,817.81)
High Yield (<i>Internally Managed</i>)	-	-
	<u>(4,194,544.00)</u>	<u>(11,361,817.81)</u>
Broad Domestic Equity		
SSgA Russell 3000	(13,618,521.86)	(7,431,862.95)
	<u>(13,618,521.86)</u>	<u>(7,431,862.95)</u>
Global Equity Ex-U.S.		
SOA International Equity Pool	(6,204,835.99)	(13,048,497.20)
	<u>(6,204,835.99)</u>	<u>(13,048,497.20)</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	(721,421.12)	1,261,603.58
	<u>(721,421.12)</u>	<u>1,261,603.58</u>
Total Investment Income (Loss)	\$ (24,737,490.72)	\$ (30,580,063.05)
Payable To/From	-	-
Total Invested Assets, Beginning of Period	393,078,024.70	416,411,393.99
Net Contribution (Withdrawal)	(690,773.97)	(18,181,570.93)
Total Assets	<u>\$ 367,649,760.01</u>	<u>\$ 367,649,760.01</u>